

BMC has a New Year gift for Mumbai Bhendi Bazaar

Clears ₹4K cr cluster redevelopment project

Sudhir Suryawanshi
@ss_suryawanshi

Mumbai: The year 2016 could probably herald a sea change in the fortunes of Bhendi Bazaar if everything goes as planned. Its much talked about Rs4,000-crore cluster redevelopment project has finally received the commencement certificate (CC) and works on the project are likely to commence soon.

“We have received the CC for our sub-cluster development from the Brihanmumbai Municipal Corporation



(BMC). We will rehabilitate the tenants in this sub-cluster, providing them a minimum of 350 sq.ft carpet area and 200 sq.ft of commercial space under redevelopment plan. As many as 4,500 units will be constructed as part of the project,” said Abbas Master, CEO of Saifee Burhani Upliftment Trust (SBUT).

It’s the SBUT that has undertaken the 16.5-acre cluster redevelopment (33.9) plan,

THE PROJECT

The sub-cluster area is around four acres, and around 700 tenants and 300 commercial establishments will have to be rehabilitated. The sub-cluster works will be completed in three to 3.5 years, while the entire project will take 10 years. The unique features about the project are its self-sustainable and eco-friendly aspects.

located in the heart of South Mumbai. It has already engaged the New York-based architect and designer firm, Perkins Eastman to work on the project.